

## 24 September, 2015

## **CYSEC Board Decision**

Announcement date:	24.09.2015	Board decision date:	03.08.2015
Regarding:	Fellaco Services Ltd		
Legislation:	Law Regulating Companies Providing Administrative Services and Related Matters		
Subject:	Fine €10.000		
Judicial Review:	<u>Press here</u>	Judicial Review Ruling:	<u>Press here</u>

The Board of the Cyprus Securities Exchange Commission ('CySEC') would like to inform the public that, at the meeting held on August 3<sup>rd</sup>, 2015, decided to impose an administrative fine of €10.000 to Fellaco Services Ltd for violating section 5(1) of the Law Regulating Companies Providing Administrative Services and Related Matters of 2012, as in force.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.