

16 October, 2015

CYSEC Board Decision

Announcement date:	16.10.2015	Board decision date:	16.02.2015
Regarding:	CLR Overseas Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Fine €10.000		
Judicial Review:	<u>Click here</u>	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities Exchange Commission ('CySEC') wishes to inform the public that, at the meeting held on February 16th, 2015, decided to impose a total administrative fine of **€10.000** to **CLR Overseas Ltd** for the violation of section 4(1) of the Investment Services and Activities and Regulated Markets Law of 2007, as in force.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

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