

March 7<sup>th</sup>, 2016

**CYSEC Board Decision**

<b>Announcement date:</b>	07.03.2016	<b>Board decision date:</b>	21.12.2015
<b>Regarding:</b>	Grow Wealth Assets Ltd		
<b>Legislation:</b>	Regulation (EU) No 680/2014, Directive DI144-2014-14 of the Cyprus Securities and Exchange Commission		
<b>Subject:</b>	Fine €5.000		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission (CySEC) would like to inform the public that, at the meeting held on 21<sup>st</sup> December 2015, decided to impose a total administrative fine of **€5.000** to **CIF Grow Wealth Assets Ltd** for violating:

1. article 3 of Implementing Regulation (EU) No 680/2014 of the European Commission, and
2. paragraph 61(4) of the CySEC's Directive DI144-2014-14 for for the Prudential Supervision of Investment Firms

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.