

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') announces that, on 31 March 2016, the CIF **Glestimon Management Limited** (the 'Company'), which provided investment services via the domain <u>www.glestimon.com</u>, renounced its authorization pursuant to section 24(1)(b) of the Investment Services and Activities and Regulated Markets Law of 2007, as in force (the 'Law'). Therefore, the CIF authorization with Number **233/14** lapsed as from the abovementioned date.

The Company is obliged to settle within a period of three (3) months, pursuant to section 24(3) of the Law, its obligations arising from the investment services that lapsed.

It is noted that, in accordance with section 25(4) of the Law, the Company remains under the supervision of the CySEC until it settles its obligations arising from the investment services that lapsed.

Nicosia, 10 June 2016