

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (CySEC) announces that, on 15th of March 2016, the Company Providing Administrative Services **Navicorp Trust (Cyprus) Limited** (the 'Company'), waived its authorization pursuant to section 16(1) of the Law Regulating Companies Providing Administrative Services and Related Matters of 2012, as in force (the 'Law'). Therefore, the authorization with Number **137/196** lapsed as from the aforementioned date and CySEC has permanently deleted JIB Offshore Solutions Ltd, from the Register.

It is noted that, in accordance with section 16(4) of the Law, the Company remains under the supervision of the CySEC until its compliance with any of its outstanding obligations.

Nicosia, 10th August 2016