

## ANNOUNCMENT

The Cyprus Securities and Exchange Commission (the 'CySEC') announces that, on 9<sup>th</sup> January 2017, the Cyprus Investment Firm **Banc De Binary Ltd (the 'Company')** renounced its authorization pursuant to section 24(1)(b) of the Investment Services and Activities and Regulated Markets Law of 2007 (the 'Law').

As stated in the renouncement letter of the Company, which provided investment services via the domain <u>eu.bancdebinary.com</u>, its authorization with Number **188/13** lapses as from 15<sup>th</sup> of January 2017.

It is noted that, in accordance with section 25(4) of the Law, **Banc De Binary Ltd** remains under the supervision of the CySEC until it settles its obligations arising from the investment services or/and activities that will lapse.

Nicosia, 11<sup>th</sup> of January 2017

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