

20 July 2017

**CYSEC Board Decision**

<b>Announcement date:</b>	20.07.2017	<b>Board decision date:</b>	17.07.2017
<b>Regarding:</b>	Mr. Amr Jamal Mohamed Hendawi (CommexFX Ltd)		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law		
<b>Subject:</b>	Revocation of administrative sanctions		
<b>Judicial Review:</b>	N/A	<b>Judicial Review Ruling:</b>	N/A

Following a previous [announcement](#) dated 8 June 2017, the Board of the Cyprus Securities and Exchange Commission ('CySEC') would like to inform the public that, on its meeting dated 17 July 2017, has decided, for procedural reasons, to **revoke** its [Decision](#) of 13 February 2017 for the imposition of administrative sanctions to **Mr. Amr Jamal Mohamed Hendawi** and more specifically:

- (i) for the imposition of an administrative fine of €50.000,
  - (ii) for the prohibition to exercise professional activity related to the financial sector for a period of five (5) years,
- and to re-examine the particulars relating to that person.

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